

National Stock Exchange of India Limited

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/71122	Date: November 04, 2025
Circular Ref. No: 855/2025	

To All NSE Members

Sub: Applicability of Additional Surveillance Measure (ASM)

This is with reference to Exchange Circular nos. NSE/SURV/39265, NSE/SURV/45111, NSE/SURV/46557, NSE/SURV/48506, NSE/SURV/52090, NSE/SURV/63362 and NSE/SURV/64066 dated October 27, 2018, July 22, 2020, December 04, 2020, June 04, 2021, April 22, 2022, August 09, 2024 and September 20, 2024 respectively in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per the attached **Annexure** have satisfied the criteria for inclusion under Long Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long-Term Additional Surveillance Measure (Long Term - ASM) which are as under:

- Applicable rate of margin shall be 100% w.e.f. October 10, 2025 on all open positions as on October 07, 2025 and new positions created from October 10, 2025 onwards.

Additionally, securities qualifying under criteria VII (*Scripts shifted to Stage IV*) shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. October 10, 2025.

Market participants may note that ASM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

National Stock Exchange of India Limited

For more information on Additional Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/additional-surveillance-measure>

In case of any further queries, you may write to us at surveillance@nse.co.in.

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
1	AARON	Aaron Industries Limited	INE721Z01010	I
2	ABINFRA	A B Infrabuild Limited	INE00YB01025	I
3	APOLLO	Apollo Micro Systems Limited	INE713T01028	I
4	ARTNIRMAN	Art Nirman Limited	INE738V01013	I
5	ASTRON	Astron Paper & Board Mill Limited	INE646X01014	I
6	ATALREAL	Atal Realtech Limited	INE0ALR01029	I
7	ATHERENERG	Ather Energy Limited	INE0LEZ01016	I
8	AXISCADES	AXISCADES Technologies Limited	INE555B01013	IV
9	BGREENERGY	BGR Energy Systems Limited	INE661I01014	IV
10	BHARATSE	Bharat Seats Limited	INE415D01024	I
11	BILVYAPAR	BIL VYAPAR LIMITED	INE071A01013	I
12	BOHRAIND	Bohra Industries Limited	INE802W01023	I
13	CARTRADE	Cartrade Tech Limited	INE290S01011	II
14	COOLCAPS	Cool Caps Industries Limited	INE0HS001028	I
15	CPS	C P S Shapers Limited	INE0QBU01012	I
16	CTE	Cambridge Technology Enterprises Limited	INE627H01017	I
17	CUPID	Cupid Limited	INE509F01029	I
18	DESTINY	Destiny Logistics & Infra Limited	INE0IGO01011	I
19	DIGIKORE	Digikore Studios Limited	INE0QJ901011	I
20	DRONE	Drone Destination Limited	INE0P7201019	II
21	DTL	Diensten Tech Limited	INE0JRD01019	I
22	EFORCE	Electro Force (India) Limited	INE0Q1W01012	I
23	FLEXITUFF	Flexituff Ventures International Limited	INE060J01017	I
24	FOCE	Foce India Limited	INE0I7D01019	I
25	FORCEMOT	FORCE MOTORS LTD	INE451A01017	I
26	GABRIEL	Gabriel India Limited	INE524A01029	I
27	GICL	Globe International Carriers Limited	INE947T01022	I
28	GMBREW	GM Breweries Limited	INE075D01018	I
29	HOMESFY	Homesfy Realty Limited	INE0N7F01017	I
30	HUBTOWN	Hubtown Limited	INE703H01016	I
31	IFBAGRO	IFB Agro Industries Limited	INE076C01018	I
32	INDOTHAI	Indo Thai Securities Limited	INE337M01021	IV
33	INFOBEAN	InfoBeans Technologies Limited	INE344S01016	II
34	JALAN	Jalan Transolutions (India) Limited	INE349X01015	I
35	JAYNECOIND	Jayaswal Neco Industries Limited	INE854B01010	I
36	KARNIKA	Karnika Industries Limited	INE0MGA01012	I
37	KIOCL	KIOCL Limited	INE880L01014	III
38	LANCORHOL	Lancor Holdings Limited	INE572G01025	I
39	LGHL	Laxmi Goldorna House Limited	INE258Y01016	I
40	MADHUCON	Madhucon Projects Limited	INE378D01032	I
41	MEGASOFT	Megasoft Limited	INE933B01012	IV
42	MEGASTAR	Megastar Foods Limited	INE00EM01016	I
43	MICEL	MIC Electronics Limited	INE287C01037	I
44	MODTHREAD	Modern Threads (India) Limited	INE794W01014	I
45	MOSCHIP	Moschip Technologies Limited	INE935B01025	I
46	NACLIND	NACL Industries Limited	INE295D01020	IV
47	NAGREEKEXP	Nagreeka Exports Limited	INE123B01028	I
48	NELCAST	Nelcast Limited	INE189I01024	I
49	NETWEB	Netweb Technologies India Limited	INE0NT901020	I
50	NGIL	Nakoda Group of Industries Limited	INE236Y01012	I

Consolidated list of securities shortlisted in ASM Framework

Sr. No.	Symbol	Security Name	ISIN	Stage
51	NKIND	NK Industries Limited	INE542C01019	I
52	PPAP	PPAP Automotive Limited	INE095I01015	I
53	PROV	Proventus Agrocom Limited	INE00NE01016	I
54	QPOWER	Quality Power Electrical Equipments Limited	INE0SII01026	I
55	SABTNL	Sri Adhikari Brothers Television Network Limited	INE416A01044	II
56	SAHASRA	Sahasra Electronic Solutions Limited	INE0RBQ01018	I
57	SAMBHAHV	Sambhaav Media Limited	INE699B01027	I
58	SATIPOLY	Sati Poly Plast Limited	INE0RPM01017	I
59	SETCO	Setco Automotive Limited	INE878E01021	I
60	SGL	STL Global Limited	INE353H01010	I
61	SHAHALLOYS	Shah Alloys Limited	INE640C01011	I
62	STALLION	Stallion India Fluorochemicals Limited	INE0RYC01010	IV
63	SUMEETINDS	Sumeet Industries Limited	INE235C01036	IV
64	SVLL	Shree Vasu Logistics Limited	INE00CE01017	I
65	TATAINVEST	Tata Investment Corporation Limited	INE672A01026	I
66	TECHLABS	Trident Techlabs Limited	INE0QD201012	I
67	TEMBO	Tembo Global Industries Limited	INE869Y01010	I
68	TRU	TruCap Finance Limited	INE615R01029	I
69	URAVIDEF	Uravi Defence and Technology Limited	INE568Z01015	I
70	VIMTALABS	Vimta Labs Limited	INE579C01029	I
71	VINEETLAB	Vineet Laboratories Limited	INE505Y01010	I
72	ZENITHEXPO	Zenith Exports Limited	INE058B01018	I
73	ZUARI	Zuari Agro Chemicals Limited	INE840M01016	I